

# A Summary of Funding Activities for Foreclosure Prevention and First-Time Homeownership Counseling Services

Pursuant to Chapter 206 of the Acts of 2007

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January 1 – December 31, 2014

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## **GRANT DISTRIBUTION:**

- TOTAL FUNDING DISTRIBUTION: \$1,500,000
- NUMBER OF GRANT RECIPIENTS: 21
- NUMBER OF REGIONAL FORECLOSURE PREVENTION AND EDUCATION CENTERS: 11
- NUMBER OF LOCAL CONSUMER AGENCIES: 10

## **REVIEW OF CLIENTS SERVED:**

- 5,289 CLIENTS
- 2,804 CLIENTS SERVICED BY REGIONAL FORECLOSURE PREVENTION AND EDUCATION CENTERS
- 2,485 CLIENTS AT LOCAL CONSUMER AGENCIES
- AVERAGE HOUSEHOLD INCOME (COMBINED FOR ALL AGENCIES): \$49,519.74

## **REPORTED TOP 3 REASONS FOR DELINQUENCIES:**

### **REGIONAL FORECLOSURE PREVENTION AND EDUCATION CENTERS:**

- REDUCTION/LOSS OF INCOME: 64%
- MEDICAL ISSUES: 14%
- POOR BUDGET MANAGEMENT SKILLS: 7%

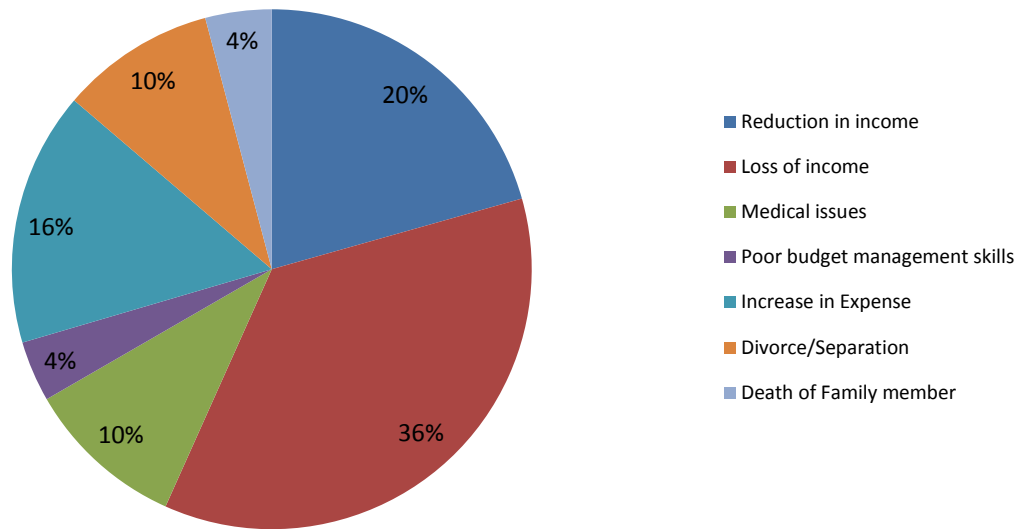
### **INDIVIDUAL COUNSELING AGENCIES:**

- LOSS OF INCOME: 56%
- INCREASE IN EXPENSE: 16%
- MEDICAL ISSUES: 10%

## **PROGRAM OUTCOMES:**

- 39% OF CLIENTS ARE IN ACTIVE COUNSELING
- 17% ACTIVE WAITING FOR LOAN MODIFICATIONS
- 8% NOT ABLE TO ASSIST
- 7% RECEIVED LOAN MODIFICATIONS

### Causes of Delinquency, Individual Counseling Agencies



### Causes of Delinquency, Regional Centers

